How to Find Money for Nursing School

Barry University
Welcome

How to Find Money for Nursing School

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Nursing, Operations Manager
College of Nursing & Health Sciences
Introductions

Maria Herrera
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College of Nursing & Health Sciences

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Scholarship Coordinator
Financial Aid
Our commitment to you

We want to help you…

- succeed in meeting your educational goals
- find the resources to attend the program
Objectives

You will learn to…

- Locate grants and scholarships for undergraduate or graduate degrees
- Understand the application process for federal & specific grants, scholarships and loans
- Create a personal plan to manage the application process
- Follow-up after an award
The Bottom Line

Gathering resources.

It all comes down to dollars and cents.
LPN (2019 Median Pay) - $47,480
Job Outlook thru 2028 – 11% Increase

RN (2019 Median Pay) - $73,300
Job Outlook thru 2028 – 12% Increase

Nurse Practitioner (2019 Median Pay) - $115,800
Job Outlook thru 2028 – 26% Increase
Sources of Funding

- Your Family
- Federal Government
- State Government
- Your College/University
- Outside Scholarships

Source: http://mygrants.co/
How to apply for FAFSA

Federal / State Financial Aid
(FAFSA: Free Application for Federal Student Aid)

fafsa.ed.gov

Barry University
School Code:
001466

TIP: Official government websites will end in .gov
FAFSA Tips

DO
- Apply Early
- Use IRS data retrieval tool

DON’T
- Supply incorrect Social Security Number or driver’s license number
- Fail to use your legal name
- Leave blank fields, use NA
- Forget to list the college
- Forget to sign and date
You need a FSA ID

Visit StudentAid.gov/fsaid to learn about and create an FSA ID.

Here’s what you need to get your FSA ID:

- Social Security number
- Full Name
- Date of Birth
Government Grants

- Government grants are needs based
- Millions of dollars available
Traineeship Grants
• Direct funds to our nurse practitioner and nurse anesthetist students

Nurse Faculty Loan Program (NFLP)
• For doctoral nursing students seeking to become university professors

• Forgives 85% of the tuition cost for nurses who are enrolled in our PhD program and agree to become University faculty members upon graduation.
NFLP for Nurse Faculty

- Purpose: Meet the demand for Nursing Faculty
- Receive up to $35,500 per year for 5 years
- Eligibility requires that applicants to complete four years as full time faculty and can include clinical experiences
- How it works: Incremental loan cancellation
- Repayment of 15% over 10 years
Graduate Nursing Tuition Scholarships

**CRNAs** seeking their DNP
- $1000 per month / 24 months

**Working nurses** who are not eligible for employment reimbursement or have any source of funding can qualify for
- 25% Tuition Scholarship – MSN/Nurse Practitioner
- 30% Tuition Scholarship – Post Graduate Certificates
- 30% Tuition Scholarship – Post-Bacc DNP
International Students do not file a FAFSA form and therefore, do not qualify for federal student aid.

However, Barry University does have scholarships that International Students can apply to…

- Dr. John T. Macdonald Foundation-David Wolfberg Nursing Scholarship
- Dr. John T. MacDonald and Dr. Harold Norman Nursing Scholarship
- Ellen Sanders-Galkin Endowed Nursing Scholarship
- Kathleen Papes Memorial Scholarship

These scholarships are open for applications during the spring semester
• Health Professional Shortage Areas

• Scholarships to offset the cost of BSN and nurse practitioner programs.
Loans

- Federal Student Loans - interest is deferred
- Credit Based Loans - interest starts to accrue immediately
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First Bachelor’s Degree

- Federal Pell Grant
- Federal SEOG
- State scholarships or grants (depending on state)
- Federal work study

Barry University Scholarships

Merit based scholarship up to $17,000

Florida Resident Access Grant
3rd Bachelor’s Degree or Graduate Student

Barry University Scholarships

- Full tuition scholarships
- Partial scholarships
- Nursing specific scholarships
- List of scholarship resources

• Federal Loans
• Private Loans
• University Scholarships/Grants

LEARN HOW TO APPLY GRANTS AND SCHOLARSHIPS
For Barry Students

https://barry.scholarshipuniverse.com

- FAFSA
- ScholarshipUniverse Dashboard

- Students are automatically matched to some scholarships
- Timeline: August/September and January/February
Best advice…

- Do not pay a service to find scholarships -- do it yourself
- Think of scholarship applications as a part time job
- Don’t delay -- the early bird gets the worm
- Maintain your status in the program
  - For a full time award, you must be a full time student
  - Some scholarships are based on community service activities
  - Keep up your GPA
- Use your College as the first source of scholarships
- Use the scholarship search engines
Baptist Health South Florida

SCHOLARS PROGRAM
APPLICATION PACKET

Directions: Please submit all necessary documents together with the scholarship application to the address below. Applications will not be accepted if documents are missing. Thank you for your cooperation.

I. Information to be submitted:
   A. Completed and signed application form. Print clearly.
   B. Letter of acceptance into program.
   C. Transcript of all high school and college work received.
   D. Identification card from program.

II. Application for Tuition Support
   A. Completed and signed application form.
   B. Letter of acceptance into program.
   C. Transcript of all high school and college work received.
   D. Identification card from program.

Please return Baptists Health Scholars
4000 N. US 1
Miami, Fl
Telephone
Rev. October

barry.edu/B3

Tuition Support | Clinical Experience | Potential Employment

Baptist Bond Scholars Program
Barry University
Close the deal.

Read the small print on the award:
- Do you need to submit regular paperwork?
- Automatically renewable or resubmit?
- Who gets the check?

Write a thank you note:
- Typed and professional
- Keep it short: 1-2 paragraphs
- How this will help you
- How this will help them

Respond quickly after you are notified of the award
Mega Scholarship Databases

CollegeBoard.com Scholarship Search
bigfuture.collegeboard.org/scholarship-search

Peterson’s
petersons.com/college-search/scholarship-search

Scholarships.com

FastWeb.com

ScholarshipMonkey.com

**TIP:** There are other websites out there. Never pay a fee for service. Check out any database before using their service.
Nursing Specific Scholarships

Discover Nursing
discovernursing.com/scholarships

Minority Nurse
minoritynurse.com/nursing-scholarships

NursingScholarships.us
nursingscholarship.us

American Association of Colleges of Nursing
aacn.nche.edu/students/financial-aid

American Assembly of Men in Nursing
aamn.org/scholarships

HRSA Nurse Corps Scholarship Programs
hrsa.gov/loanscholarships/scholarships/nursing
Resources for Navigating Financial Aid

American Association of Colleges of Nursing
aacn.nche.edu/students/financial-aid
Resources for Navigating Financial Aid

Review the individual scholarships listed
discovernursing.com/scholarships
Resources for Navigating Financial Aid

Note the cycle of Federal Programs and be prepared to apply when they open

hrsa.gov/loanscholarships/scholarships/nursing
Resources for Navigating Financial Aid

hrsa.gov/loanscholarships/scholarships/nursing
Resources for Navigating Financial Aid

nursingscholarship.us
Resources for Navigating Financial Aid

http://minoritynurse.com/nursing-scholarships

minoritynurse.com/nursing-scholarships
Nursing Scholarships. Advocate.

- Be your own advocate
- Apply for scholarships in different categories
- Visit as many scholarship sites as you can
- Cast a wide net
- Stay organized and keep deadlines in mind
- Apply early and often
- Check back often
Nursing Scholarships. Know thyself.

- Compile a list of all your accomplishments
- Identify your strengths
- Give the selection committee a clear idea of who you are
- Describe what you are studying – and your goals
- Be creative and honest
- Got a weakness? Be prepared to explain.
- Support answers with examples that illustrate your point
- Demonstrate evidence that you satisfy the sponsor’s criteria
Nursing Scholarships. Smart Process.

- Start now -- the earlier, the better
- Read all the requirements – make sure you are eligible
- Essays: Once you have several essays done – it gets easier
- Repurpose essays, but do not just resubmit the exact text
Nursing Scholarships. Planning.

- Focus your efforts solely on your scholarship applications
- Complete your applications before the deadline
- Keep a calendar of deadlines
- *Submit as early as possible.*
- Make a scholarship application schedule and stick to it.
  - Set aside a specific time
Building a profile at Collegenet.com/Mach25
Look for scholarships that match your personal profile
Provide as little or as much information as you want
Search for the scholarships that you are most qualified to receive
Already know about the scholarship?
  • Enter some keywords to find all similar scholarships
The more you apply to, the better your chances of winning
Contact Us

barry.edu/nursing

Financial Aid
Audra Carey
305.899.3193
ACarey@barry.edu
Thank you.